PRESS RELEASE – FOR IMMEDIATE RELEASE
Citibank, N.A., Indonesia
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Citi Foundation Launches Fourth Global Innovation Challenge, Committing $25 Million to Preparing Youth for AI

NEW YORK, NY – [September 10, 2026] – Today, the Citi Foundation launched its fourth **Global Innovation Challenge**, issuing a **$25 million (around Rp443.7 billion) Request for Proposals (RFP)** focused on equipping young people around the world with the skills, experiences and opportunities they need to thrive in an economy increasingly shaped by AI.

"As technology rapidly transforms the future of work, young people—particularly those from low-income communities—face both significant challenges and new opportunities," said **Brandee McHale, Head of Community Investing and Development at Citi and Head of the Citi Foundation**. "Fluency in AI is key to unlocking these opportunities. Through this Global Innovation Challenge, we are ensuring that young people develop this fluency, gain the skills they need to thrive in the jobs of tomorrow, and become the innovators and leaders of our next generation."

"With over 80 percent of Indonesia's population now online*, and more than 93 percent of those users engaging with AI tools monthly**, it's clear our youths represent a vast digital potential. This fourth Global Innovation Challenge reflects Citi's commitment to empowering youth to lead the future of AI responsibly, so they can innovate and contribute to the growth of Indonesia's digital economy," added **CEO of Citi Indonesia, Batara Sianturi**.

According to the World Economic Forum, approximately 66% of employers expect to hire talent with specialized AI skills—making AI and digital literacy more relevant than ever. AI is creating new opportunities but is also creating a new digital divide for young people who may not have the access and skills needed to succeed in the workforce.

This research also identifies the continued need for human-centric skills, with more than 60% of employers citing an increased demand for critical thinking, resilience and flexibility. Improving these soft skills, in addition to technological expertise, can strengthen overall employability and economic mobility.

To meet the moment, and help bridge the digital and AI divides for youth, the latest Global Innovation Challenge will provide **$500,000 (around Rp8.87 billion)** to **50 community organizations** that are:

- Helping low-income youth build both AI and human-centric skills needed for employment, such as prompt engineering and digital content creation as well as problem-solving and critical thinking.
- Connecting young people with job opportunities through resources like community centers with shared devices and software platforms that work with limited internet access.
- Strengthening existing youth employment programs by integrating AI tools.

*Data source: Ministry of Communications and Digital Republic of Indonesia, 2026
**Data source: WeAreSocial, 2026

- Building and fostering cross-sector partnerships to share best practices, build capacity and meet evolving workforce needs.

This latest Challenge builds on the Citi Foundation's longstanding commitment to youth, including through its decade-long Pathways to Progress initiative and the 2025 Global Innovation Challenge focused on accelerating youth employment. Citi colleagues also support young people year-round through volunteerism, providing mentorship and career coaching, and delivering a range of workshops to build employability skills.

The deadline for eligible organizations to submit their interest is **Tuesday, October 6 at 12:00 p.m. New York Time (Eastern Time)** and recipients will be announced in 2027. For more information on this opportunity including eligibility requirements and target geographies, please visit www.citifoundation.com/rfp.

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About The Citi Foundation
The Citi Foundation works to promote economic progress and improve the lives of people in low-income communities around the world. We invest in efforts that increase financial inclusion, catalyze job opportunities for youth, and reimagine approaches to building economically vibrant communities. The Citi Foundation's "More than Philanthropy" approach leverages the enormous expertise of Citi and its people to fulfill our mission and drive thought leadership and innovation. For more information, visit www.citifoundation.com.

About Citibank N.A., Indonesia
Citibank, N.A.,Indonesia (Citi Indonesia) is a full branch of Citibank, N.A., a wholly owned subsidiary of Citigroup, Inc., which is based in New York, United States of America. Citi is a preeminent banking partner for institutions with crossborder needs, a global leader in wealth management and a valued personal bank in its home market of the United States. Citi does business in more than 180 countries and jurisdictions, providing corporations, governments, investors, institutions and individuals with a broad range of financial products and services.

In Indonesia, Citi was established since 1968 and is one of the country's largest foreign banks. Citi Indonesia now operates with a refined focus, maintaining four branches in four major cities in Indonesia, namely Jakarta, Bandung, Surabaya, and Medan.

Throughout 2025, Citi in Indonesia received a number of prestigious awards, one of which was from The Asset where Citi Indonesia was named *Best Corporate and Institutional Adviser*, *Best Bond Adviser – International*, *Best Commercial Bank*, *Best Social Loan*, *Best Bank Bond*, *Best Syndicated Loan – Mining*, *Best Syndicated Loan – Agriculture and Best Sellside for the Local Currency Bond*. In addition, Citi Indonesia also won awards from the Euromoney Awards for Excellence 2025, namely *Indonesia's Best International Bank, Indonesia's Best Bank for Large Corporates* and *Indonesia's Best Cash Management Bank*; *Best M&A Deal* from FinanceAsia Achievement Awards 2025.

In 2026, Citi Indonesia continued to be recognized for its excellence, receiving *International - Best Bank*, *International - Best Bank for Large Corp & MNCs*, and *International - Best Bank for Public Sector Clients* from FinanceAsia Awards 2026.

Citibank, N.A., Indonesia is licensed and supervised by the Financial Services Authority (OJK).

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